



[For Immediate Release]

ASIA ALLIED INFRASTRUCTURE ACQUIRES 20% EQUITY INTERESTS IN NG KAM KEE CONSTRUCTION CO., LTD. A RENOWNED CONSTRUCTION COMPANY IN MACAU

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ADVANCES TO ITS STRATEGIC OBJECTIVES OF STRONGER PRESENCE IN MARKETS ALONG BELT AND ROAD AND IN THE GUANGDONG-HONG KONG MACAO BIG BAY AREA

(Hong Kong, 23 October 2017) — **Asia Allied Infrastructure Holdings Limited** ("Asia Allied Infrastructure" or the "Group") (stock code: 00711) is pleased to announce the acquisition of 20% equity interests in Ng Kam Kee Construction Co., Ltd. ("Ng Kam Kee") in Macau, to be funded by internal resources of the Group. Subsequent to the investment, the Group is to become a strategic shareholder of Ng Kam Kee.

Ng Kam Kee has been operating in Macau for over four decades. The renowned construction company mainly engaged in large-scale renovation contracting projects, including renovation works for integrated entertainment resorts such as the theme restaurant of Wynn Palace and Studio City Entertainment Hall, as well as for government departments such as Environmental Protection Bureau office and Government Integrated Service Building etc. Besides, Ng Kam Kee has also undertaken foundation excavation, reclamation projects, power supply and drainage works such as the foundation works of University of Macau, restructure and superstructure works to Macau Outer Harbour Ferry Terminal, as well as the construction of Macau Light Rapid Transit System (LRT) viaduct and station jointly developed with an internationally renowned engineering company and so on. Through this acquisition, both parties can mutually benefit from complementary strengths and realise a win-win situation.

Mr. Dominic Pang, Chairman of Asia Allied Infrastructure, said, "To support the development of the construction industry has been one of our major objectives. The strategic cooperation with

Ng Kam Kee enables us to make good use of its network and platform to expand our market share in Macau. In the long run, we hope to assist Ng Kam Kee to become a leader in Macau's construction industry. Looking ahead, Asia Allied Infrastructure will continue to pursue similar acquisitions. We will explore appropriate targets for equity investment, with the aim of developing the infrastructure construction business in Asia, building business presence among Belt and Road countries, as well as further extend our reach in the Guangdong-Hong Kong-Macao Big Bay Area, and consolidate the Group's leading position in the industry."

Dr. Michael Ng, Chairman of Ng Kam Kee said, "We are honoured to establish a strategic partnership with Asia Allied Infrastructure. Their experience and expertise in large-scale infrastructure and strong project management capability will capacitate us for securing more challenging projects in Macau. Besides, the cooperation will also help us to expand our business to other countries whose mother tongue is also Portuguese. In the long term, the partnership is favourable for our overseas expansion."

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Appendix



Photo 1

Mr. Dominic Pang, Chairman of Asia Allied Infrastructure (left) and Dr. Michael Ng, Chairman of Ng Kam Kee (right) look forward to a successful cooperation.



Photo 2

Mrs. Christina Pang, Director of Asia Allied Infrastructure (first from left), Mr. Dominic Pang, Chairman of Asia Allied Infrastructure (second from left), together with Dr. Michael Ng, Chairman of Ng Kam Kee (second from right) and Mr. Ray Ng, Managing Director of Ng Kam Kee (first from right) at the toasting ceremony.



Photo 3

Mrs. Christina Pang, Director of Asia Allied Infrastructure (first from left), Mr. Dominic Pang, Chairman of Asia Allied Infrastructure (second from left), together with Dr. Michael Ng, Chairman of Ng Kam Kee (second from right) and Mr. Ray Ng, Managing Director of Ng Kam Kee (first from right) attended the signing ceremony.

Asia Allied Infrastructure Holdings Limited (stock code: 00711.HK)

Asia Allied Infrastructure Holdings Limited ("AAI") is listed on the Main Board of the Hong Kong Stock Exchange under stock code 711. It is engaged in various businesses including construction engineering and management, project consultancy, property development, security services and property management, tunnel management, safe deposit box services, construction finance and investment, online procurement of construction materials, etc. With Hong Kong as its business development base, AAI is also exploring development opportunities with Asia as the main focus, as well as in overseas markets. Its subsidiary "Chun Wo" is a renowned construction contractor and property developer in Hong Kong, which enables AAI to capitalise on that company's solid construction experience and professional capabilities to seize the opportunities for infrastructure development in countries along the "Belt and Road" initiative, and, ultimately, to increase overall profitability and create higher investment value.

Ng Kam Kee Construction Co., Ltd.

Ng Kam Kee Construction Co., Ltd. ("Ng Kam Kee") is a large construction enterprise in Macau. Established in 1973, it mainly undertakes large-scale renovation construction contracting projects, and earthwork contracting, including renovation of government buildings, construction and renovation of schools, social and other institutions. Its footprint covers all over Macau. The Company adheres to its spirit "Be innovative, pursuit of excellence to meet new challenges and create new success" and strives to provide top quality products and first-class services to its clients.

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